



The fund follows a disciplined approach in its search for companies with a record of past growth and expectations for future growth.

Ticker symbols: A shares: AMCPX C shares: AMPCX F-1 shares: AMPFX F-2 shares: AMCFX F-3 shares: FMAXX R-3 shares: RAFCX

Disciplined approach

In the fund’s search for established growth companies, it follows disciplined stock selection criteria. The fund:

- Focuses on identifying companies of any size with strong fundamental opportunities for long-term growth.
- Invests primarily in U.S. companies and markets.

Proven companies

The fund seeks to invest in companies that have typically had:

- A history of, and potential for, growth in such measures as earnings, revenues and cash flow.
- A faster growth rate than the average U.S. company.
- A sustainable competitive advantage and identifiable long-term opportunities.
- Reasonable stock price valuation based on past results and growth potential.

Broad diversification

The fund has the flexibility to invest in any U.S. company, regardless of its size. As a result, the fund’s holdings typically include a wide variety of small, medium and large companies that our company-by-company research shows have strong growth potential and attractive future growth potential.

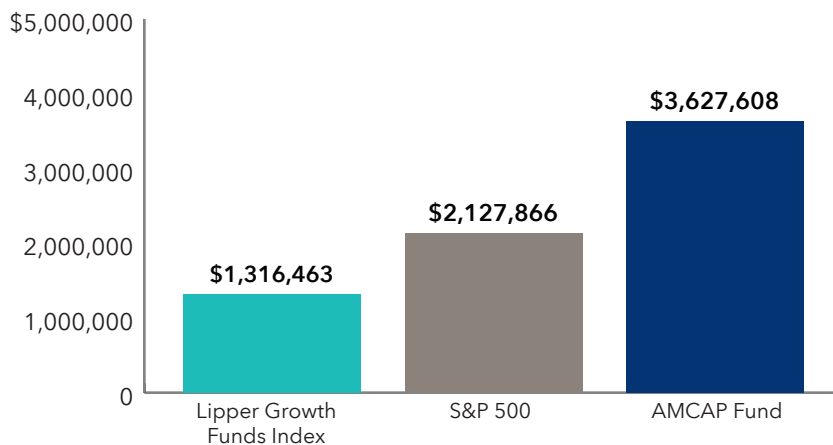
Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

Historically higher long-term returns

Our disciplined approach has helped the fund over its lifetime (since 1967) outpace both S&P 500 Index and the Lipper Growth Funds Index. Of course, there have been times when the fund has lagged the indexes – usually during rapidly rising markets.

Results are based on hypothetical \$10,000 investments. The S&P 500 is a market capitalization-weighted index based on the results of 500 widely held common stocks. Results for the Lipper indexes do not reflect sales charges. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Growth of \$10,000 over AMCAP’s lifetime (5/1/67-2/28/23)



Sources: Refinitiv Lipper. The S&P 500 is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2023 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Experienced portfolio management

The fund's eight portfolio managers each manage a portion of fund assets independently and have a median 31 years of investment experience as of the prospectus dated 5/1/2023.

A group of investment analysts also manages a portion of the fund.



Cheryl Frank
25 years



Martin Jacobs
35 years



Aidan O'Connell
25 years



Lawrence R. Solomon
39 years



Jessica Spaly
26 years



Eric H. Stern
34 years



James Terrile
28 years



Gregory W. Wendt
36 years

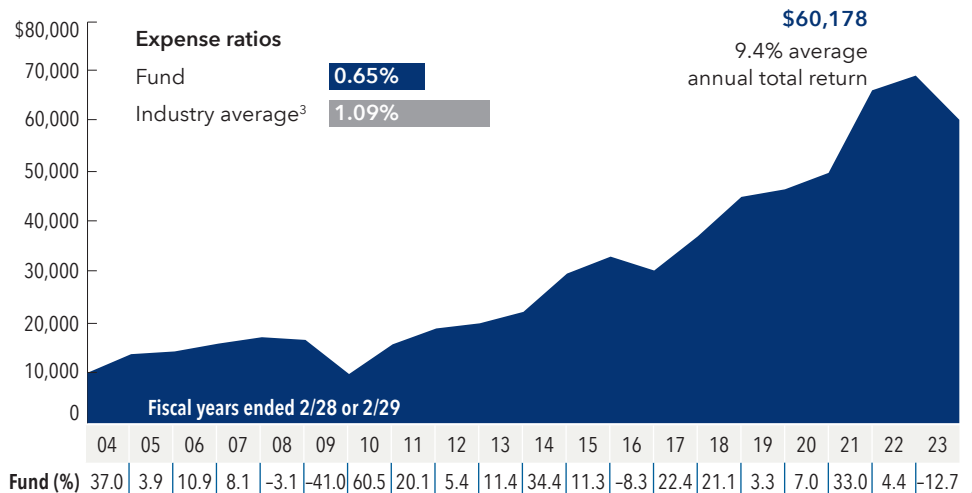
Largest equity holdings¹

	at 2/28/23
Microsoft	4.9%
UnitedHealth Group	2.8
Netflix	2.7
Broadcom	2.7
Mastercard Inc	2.6

Industry holdings

	at 12/31/22
Software	10.2%
Semiconductors & semiconductor equipment	8.0
Health care equipment & supplies	6.9
Hotels, restaurants & leisure	5.7
Health care providers & services	5.6
Other industries	54.5
Cash & equivalents ²	9.1

Results of a hypothetical \$10,000 investment (3/1/03-2/28/23)



Portfolios are managed, so holdings will change. Certain fixed income and/or cash & equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Average annual total returns for periods ended 3/31/23 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: -15.66%

5 years: 5.87%

10 years: 9.86%

Expense ratio: 0.65%

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratio is as of the fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing. If used after 6/30/23, this sheet must be accompanied by the most recent American Funds quarterly statistical update.

¹The information shown may include affiliates of the same issuer when applicable.

²Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

³Source for industry average: Lipper Growth Funds Average, which represents funds that normally invest in companies with long-term earnings expected to grow significantly faster than the earnings of the stocks represented in the major unmanaged stock indexes. The industry average expense ratio is based on statistics for front-end load funds (excluding funds of funds) for the most recent fiscal year-end available through 3/31/23.

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